

# Repurchase Fund

2018 Report – 2019 Proposal

DGA Relación con Inversionistas  
e Inteligencia Financiera

# 2018 Repurchase Fund

Authorized by the Board of Directors and  
the General Shareholders Meeting of Grupo Financiero Banorte

- **SIZE:** equivalent to 1.5% of the capitalization value of the Financial Group as of the closing of 2017 (\$299,901 million pesos).
- **EQUIVALENT MAXIMUM AMOUNT:** \$4,486,000,000 (four billion four hundred eighty-six million pesos 00/100, Mexican currency)
- **PURPOSE:** to purchase the shares of the Company, subject to the Acquisition and Placement of Own Shares Policy and the applicable regulations.
- **TERM:** operations made during 2018 and until April, 2019.

## Remarks

- The Company can use funds for the acquisition of its own shares, without the amount of such funds exceeding the total balance of the net profits of the Company, including those withheld, pursuant to section IV of Article 56 of the Securities Market Law.

# 2019 Repurchase Fund Authorization Request

- **SIZE:** equivalent to 1.5% of the capitalization value of the Financial Group as of the closing of 2018 (\$276,177 million pesos).
- **EQUIVALENT MAXIMUM AMOUNT:** \$4,142,000,000 (four billion one hundred forty-two million pesos 00/100, Mexican currency).
- **PURPOSE:** purchase of the shares of the Company, subject to the Acquisition and Placement of Own Shares Policy and the applicable regulations.
- **TERM:** operations made during 2019 and until April, 2020.

## Remarks

- The Company may use funds for the acquisition of its own shares, without the amount of such funds exceeding the total balance of the net profits of the Company, including those withheld, pursuant to section IV of Article 56 of the Securities Market Law.

# 2018 Fund Operation Report

- In 2018, 7.2 million net shares were traded in an amount of \$854.76 million pesos.

Date	Transaction	Shares	Average Price	Amount
12-feb-18	Purchase	310,000	115.44	35,785,420
13-feb-18	Purchase	690,000	115.45	79,661,544
03-oct-18	Purchase	1,600,000	132.51	212,012,088
04-oct-18	Purchase	100,000	132.44	13,244,425
30-oct-18	Purchase	2,250,000	109.52	246,409,172
01-nov-18	Purchase	2,100,000	119.54	251,026,944
08-nov-18	Purchase	150,000	110.75	16,612,028
<b>2018</b>	<b>Net</b>	<b>7,200,000</b>		<b>854,751,621</b>

- In 2019, no shares have been traded for the repurchase fund.

Date	Transaction	Shares	Average Price	Amount
<b>2019</b>	<b>Net</b>			

